



HAMPSTEAD



2014 Budget



Highlights

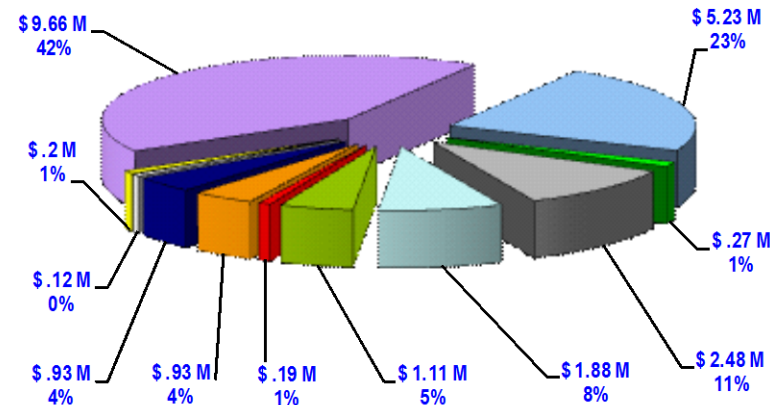
- ⇒ **2013 is coming in within budget - A surplus is anticipated.**
- ⇒ **2014 Budget - \$13,362,341 plus \$9,655,270 for the Agglomeration's share.**
- ⇒ **Average single family home - A local tax increase (below inflation) of 1.75% added to the agglomeration share producing a combined tax increase of 0.85%.**
- ⇒ **Provincial QST compensation - \$ 120 thousand projected shortfall due to reimbursement modifications**
- ⇒ **Long term debt (By-Law 770) - \$ 861.5 thousand retired through an appropriation of accumulated surplus**
- ⇒ **Capital investments - \$ 2.1 M**



2014 Budget / Expenses

	2014	2013	
Annual local budget			
General administration Council, Finance, Dir.Gen., IT, Town Clerk, Human Res., Admin. exp.	2,482,118	2,315,115	7.2%
Public works Transportation Environmental Health	5,234,470	5,148,875	1.7%
Town Planning & Building Inspection	273,145	254,909	7.2%
Recreation and culture	1,880,306	1,794,982	4.8%
Legal, Insur. & other fees	934,200	880,900	6.1%
Pension deficit contribution	123,300	175,500	-29.7%
Financing	1,111,300	1,210,000	-8.2%
>Loans reimbursed by grants	190,000	200,000	-5.0%
Public security	933,502	900,213	3.7%
CMM	200,000	200,000	0.0%
	13,362,341	13,080,494	2.2%
Agglomeration share	9,655,270	9,618,088	0.4%
	23,017,611	22,698,582	1.4%

Local expenses 13.36 M\$
plus agglomeration share 9.66 M\$



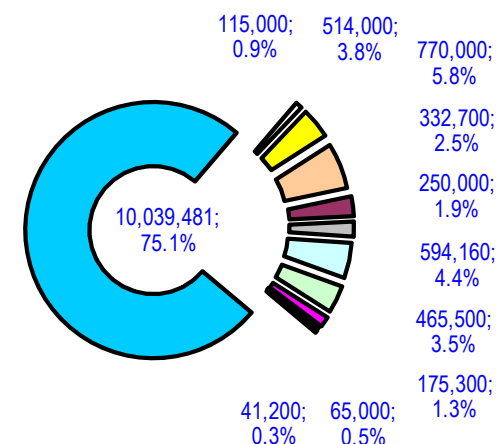


2014 Budget / Revenues

- Local taxes based on property evaluations
- Compensation in lieu of taxes
- Water tax per consumption
- Property transfer duties
- Permits and licenses
- Fines and penalties
- Recreation and Culture
- Government grants
- Interest
- Cessions for parks
- Miscellaneous

	2014	2013	
Local taxes based on property evaluations	10,039,481	9,820,494	2.2%
Compensation in lieu of taxes	115,000	100,000	15.0%
Water tax per consumption	514,000	514,000	0.0%
Property transfer duties	770,000	800,000	-3.8%
Permits and licenses	332,700	267,800	24.2%
Fines and penalties	250,000	235,000	6.4%
Recreation and Culture	594,160	601,900	-1.3%
Government grants	465,500	550,500	-15.4%
Interest	175,300	150,300	16.6%
Cessions for parks	65,000		
Miscellaneous	41,200	40,500	1.7%
Subtotal	13,362,341	13,080,494	2.2%
Taxes to pay the Agglomeration share	9,655,270	9,618,088	0.4%
Total revenues	23,017,611	22,698,582	1.4%

**Local taxes 10,04 M\$
and other revenues 3,32 M\$**





2014 Budget / Tax rates & fiscal impact

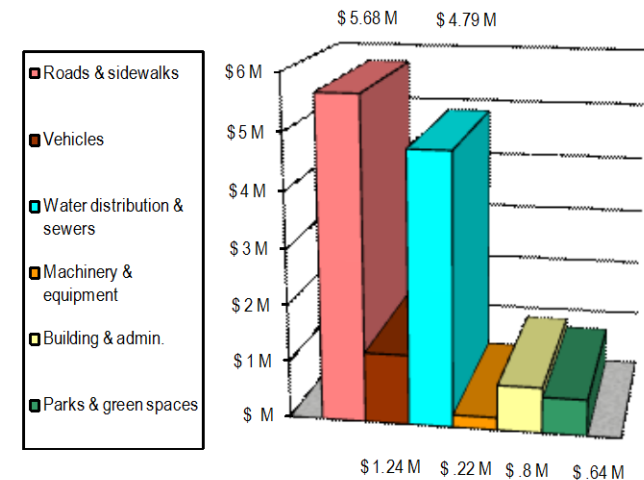
	Variations in taxable base with new roll (averages per category)			Effect on local tax bill		
	Jan.2014	Jan.2011	Var.	2014	2013	Var.
Single family home	1,093,294	923,123	18.43%	5,808	5,708	1.75%
Condominiums	267,970	236,290	13.41%	1,423	1,461	-2.57%
Duplex/ triplex	754,583	597,809	26.22%	4,008	3,696	8.44%
Multiplex	1,394,267	1,105,603	26.11%	7,073	6,998	1.07%
Vacant lots	645,712	212,673	n/a			
Non-residential	22,800		n/a			
Entire Town	1,880,946,400	1,572,137,500	19.64%	10,039,481	9,820,494	2.23%



2014 Budget / Capital investment projects

CATEGORY	PROJECT	2,014	2,015	2,016
Vehicles and equipment	Public works - large vehicle replacement program	625,000	500,000	
	Municipal garage gas pump	20,000		
	Municipal garage generator	20,000		
	Building inspection vehicle replacement	27,000		
	Electronic ticketing system & traffic monitor	16,000		
Information technology	Hardware to increase network performance & security	22,000	15,000	15,000
	Software (VMWare, Antivirus, Websense)	12,800		
	Oracle license	7,000		
	Web site development-interactive services for residents	45,000	25,000	
	Server - UPS battery	5,000		
Municipal installations	Town beautification projects	81,500	100,000	
	Archives - equipment for filing area	20,000		
	Community center building upgrades	40,000	40,000	
Infrastructure rehabilitation	Water mains & sewers (Fed excise tax grant)	500,000	500,000	500,000
	Sidewalk rehabilitation	100,000	150,000	200,000
	Street light rehabilitation + Cote St Luc road	200,000	100,000	
	Road crack sealing & repavement	150,000	70,000	70,000
Urban planning	By-law re-write and consolidation	70,000	15,000	
	Infrastructure intervention plan & studies	50,000		
Parks and green spaces	Councillor park - splash park	46,500		
	Baseball court - new grass surface	10,000		
	Tennis court enhancements	20,000	170,000	
	Hampstead pool - security cameras	17,000		
CAPITAL INVESTMENTS		2,104,800	1,685,000	785,000

**Capital investments -
Five-year history (2010 to 2014)**





2014 Budget / Accumulated surplus

Accumulated surplus summary

Balance as of December 31st, 2012		4 424 800
<i>Deduct appropriations:</i>	<i>Resolution</i>	
2013 capital projects	2013-281	-895 200
Ash borer project	2013-112	-450 000
Capital portion of B/L 770 (2014 refinancing)	2013-113/ 159	-861 500
Centennial committee	2013-031	-50 000
Elections	2013-280	-53 000
Firemen pension transfer	2013-115	-70 000
White collar pay equity	2013-279	-320 000
		<u>-2 699 700</u>
<i>Add reserved surplus:</i>		
Working fund		54 000
<u>Balance as of December 31st, 2013</u>		<u>1 779 100</u>

NOTE: The final balance above does not include the current operational surplus/deficit to be finalized at a later date.

2014 Budget / Long-term debt & financing costs

