




HAMPSTEAD



2013 Budget

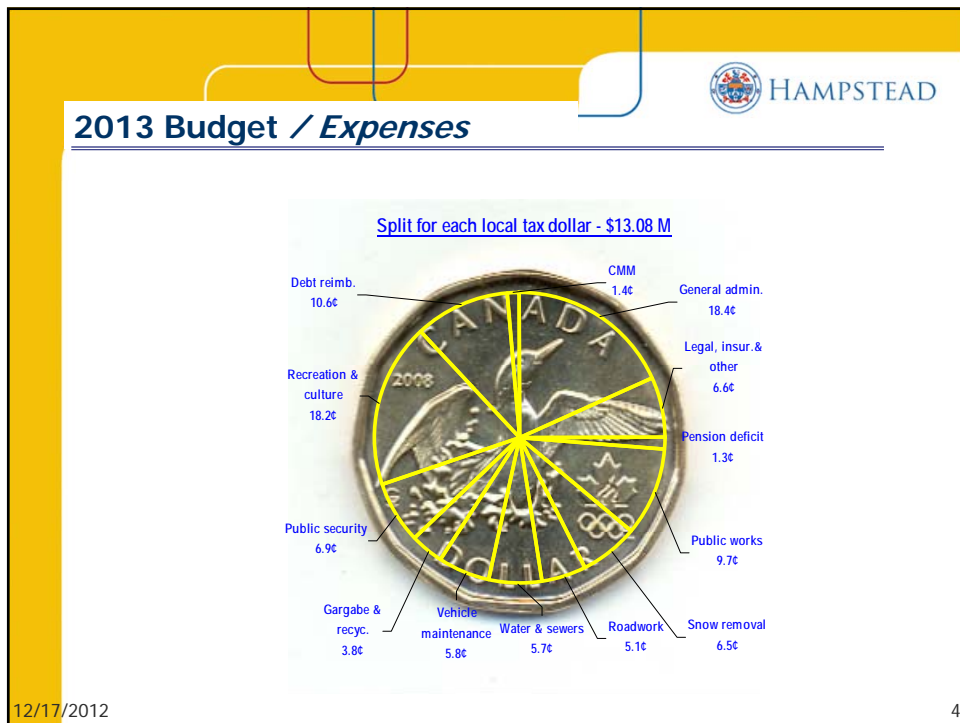
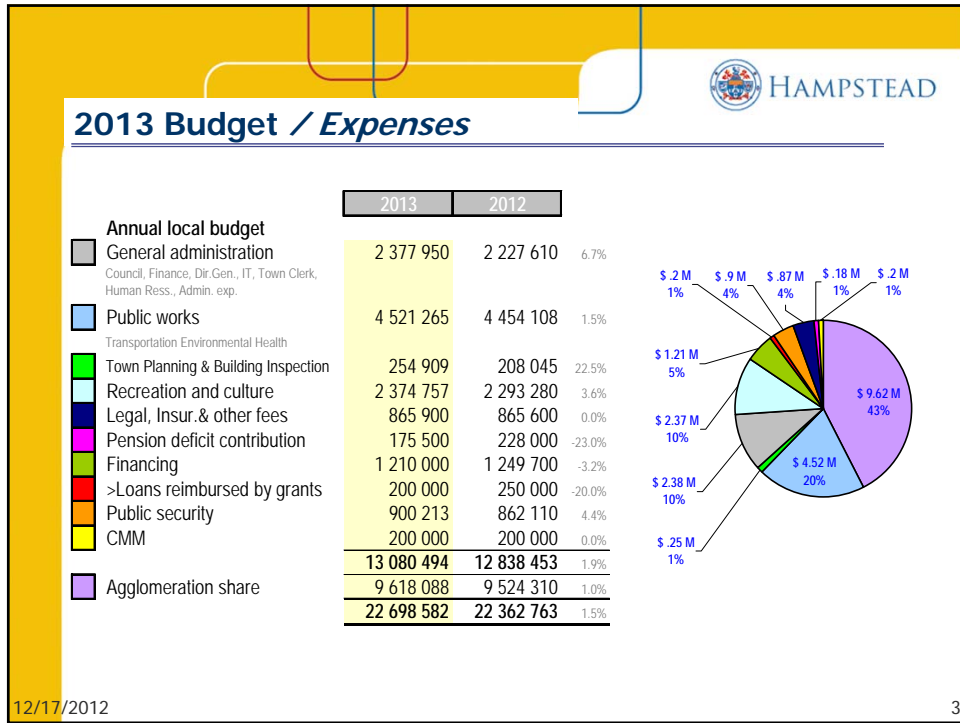
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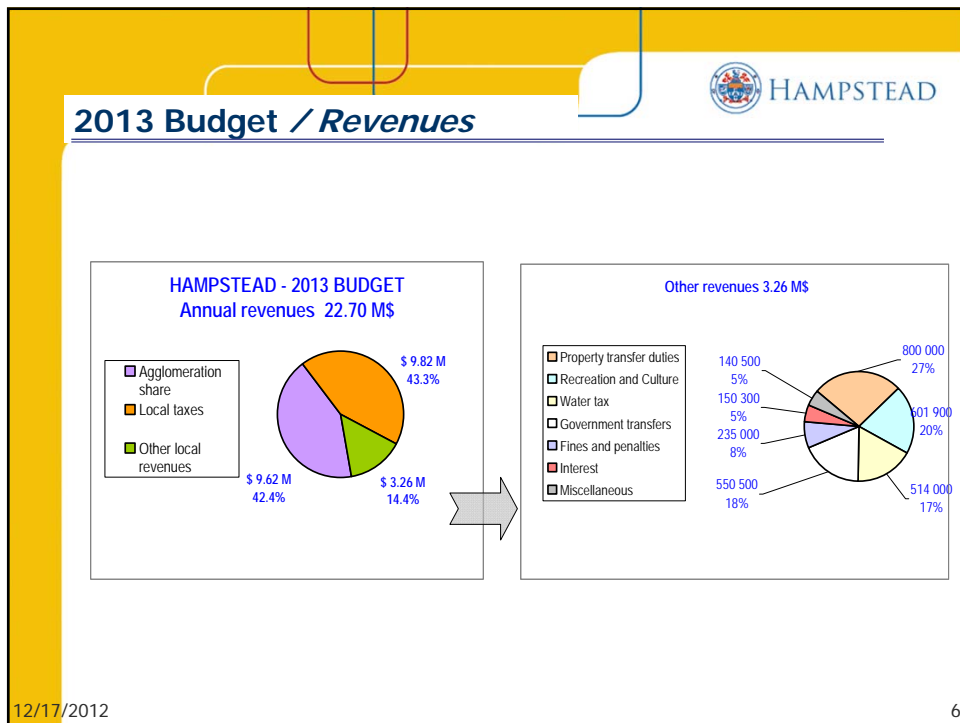
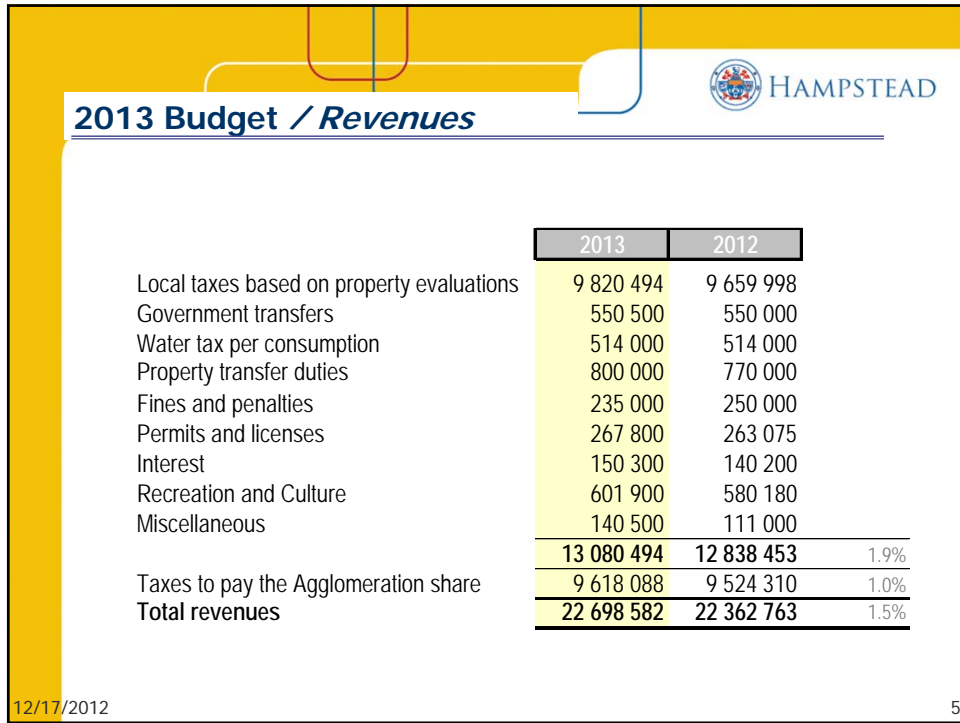



Highlights

- ⇒ 2012 is coming in within budget - A surplus is anticipated.
- ⇒ 2013 Budget - \$13,080,494 plus \$9,618,088 for the Agglomeration's share.
- ⇒ Hampstead local budget holds spending increases below inflation.
- ⇒ A local tax increase of 1.0% for average single family homes versus an Agglomeration increase of 1.0% producing an impact of 0.2% on the Town's tax rate. The combined tax increase is 0.6%.
- ⇒ Capital investments - \$ 2.8 M

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2013 Budget / Tax rates & fiscal impact

Tax rates (/ \$100)				Tax variances		
Category	2013	2012	Var.	2013	2012	Var.
<i>Residential (5 dwelling or less)</i>						
Local operations	0.6183	0.6123	1.0%	<i>Average single family home - \$ 923,123</i>		
Agglomeration share	0.6056	0.6044	0.2%	11 298	11 232	66
	1.2239	1.2167	0.6%			
<i>Residential (6 dwelling or more)</i>						
Local operations	0.6330	0.6269	1.0%	<i>Average duplex - \$ 585, 732</i>		
Agglomeration share	0.6201	0.6188	0.2%	7 169	7 127	42
	1.2531	1.2457	0.6%	<i>Average apartment building - \$ 1, 978, 005</i>		
<i>Vacant lots</i>						
Local operations	1.2366	1.2246	1.0%	24 786	24 640	146
Agglomeration share	1.2112	1.2088	0.2%			
	2.4478	2.4334	0.6%			

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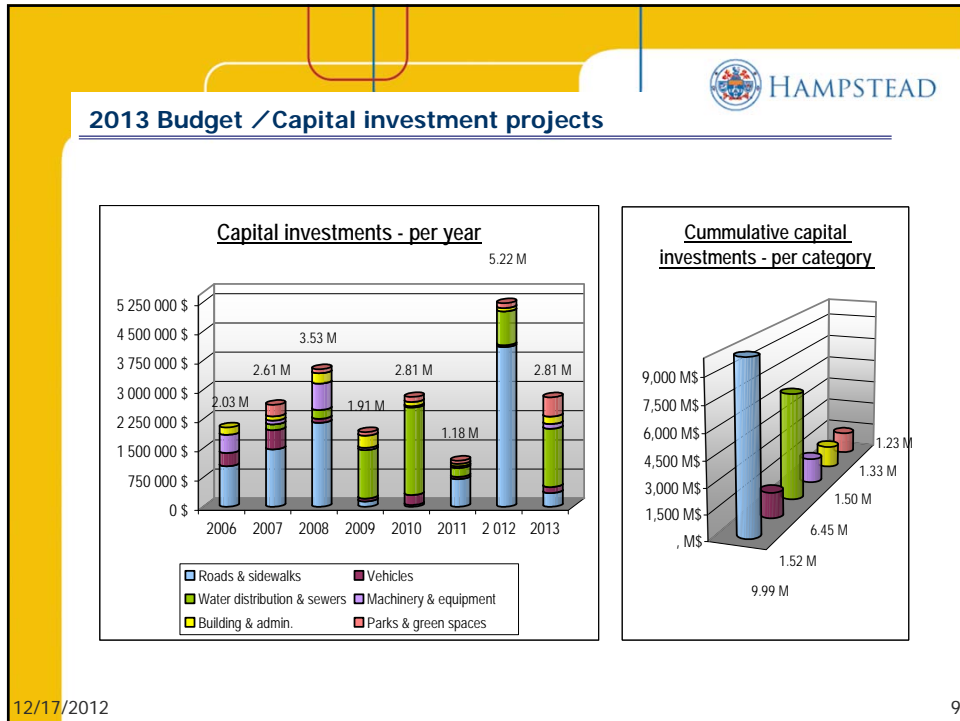

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2013 Budget / Capital investment projects

CATEGORY	PROJECT	2 013	2 014	2 015
Vehicles and equipment	Surveillance cameras public works garage	66 000		
	Excavation hammer & vibrating plate	44 000		
	Public security van replacement	35 000	35 000	35 000
	Electronic ticketing system	13 200	15 000	
	Modifications to transform vehicle into 10-wheel truc	55 000		
	Replacement of pick-up (crew cab)	66 000		66 000
Information technology	Web site interactive services for residents	45 000		
	Hardware to increase network performance	35 000	15 000	15 000
	Redesign of web site	50 000		
Municipal installations	Town beautification projects	200 000	30 000	30 000
	Community center building upgrades	60 000	20 000	
Infrastructure rehabilitation	Water mains & sewers	1 491 700	500 000	500 000
	Street light rehabilitation	200 000	200 000	
	Walking path rehabilitation	150 000	100 000	
Parks and green spaces	Applewood Park Centennial reconstruction	250 000		
	Dufferin park safety enhancements	43 000		
	Hampstead pool renovations- fencing & splash area	4 500	10 000	
CAPITAL INVESTMENTS		2 808 400	925 000	646 000

Note : The law requires a municipality to adopt a three year capital budget program, but each project needs to be individually approved by council.

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2013 Budget / Accumulated surplus Dec-2012

Accumulated surplus summary

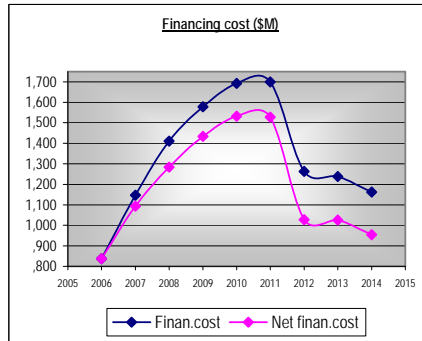
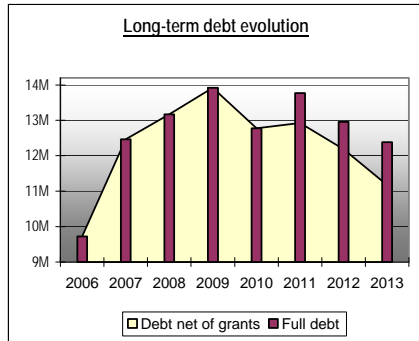
Balance as of December 31st, 2011	1 589 841
<i>Deduct appropriations:</i>	
Capital portion of B/L 748 (2013 refinancing)	-389 600
	1 200 241
<i>Add reserved surplus:</i>	
Working fund	162 284
Balance as of December 31st, 2012	1 362 525

NOTE: The final balance above does not include the current operational surplus/deficit to be finalized at a later date.

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2013 Budget / Long-term debt & financing costs



Note: Financing costs for 2014 are based on the assumption that no new borrowing is projected.