



# HAMPSTEAD














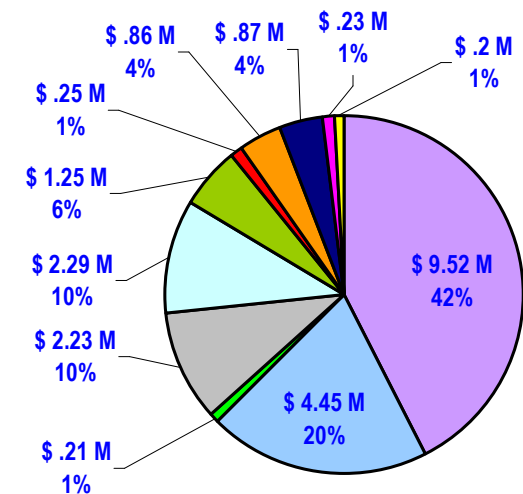
## 2012 Budget

## Highlights

- ⇒ **2011 - we are forecasting to end the year within budgeted parameters.**
- ⇒ **2012 Budget - \$12,838,453 plus \$9,524,310 for the Agglomeration's share.**
- ⇒ **Hampstead local budget holds spending increases at about inflation.**
- ⇒ **Average Single Family Home - Local tax increase of only 1.9% versus an Agglomeration tax increase of 3.3% for a combined tax increase of 2.6%.**
- ⇒ **Capital investments - \$ 5.38 M**

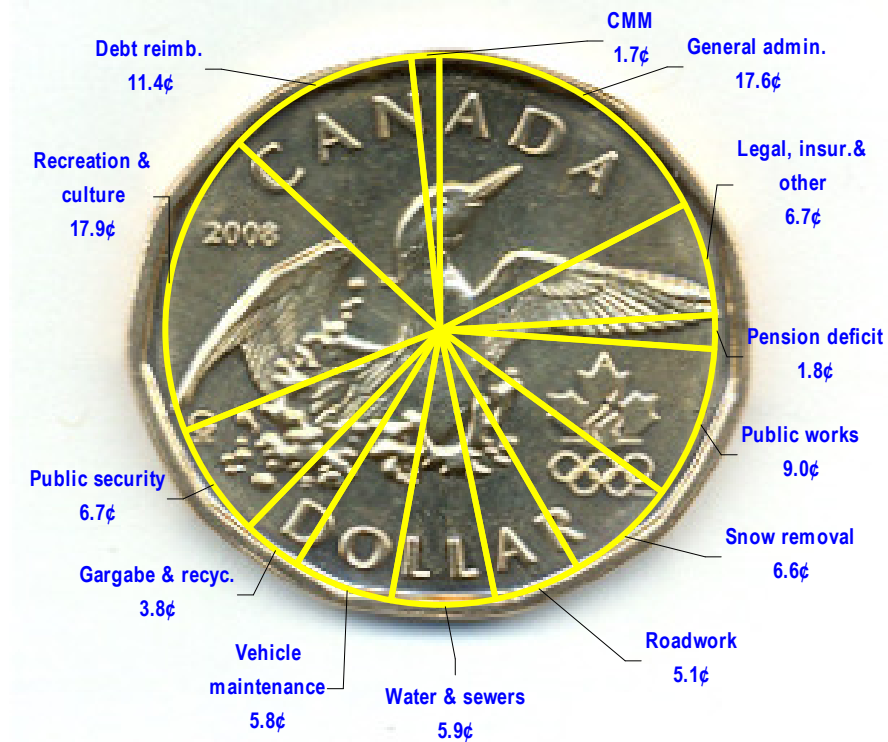
# 2012 Budget / Expenses

	2012	2011	
<b>Annual local budget</b>			
 <b>General administration</b> Council, Finance, Dir.Gen., IT, Town Clerk, Human Ress., Admin. exp.	2 227 610	2 161 763	3.0%
 <b>Public works</b> Transportation Environmental Health	4 454 108	4 314 084	3.2%
 <b>Town Planning &amp; Building Inspection</b>	208 045	210 151	-1.0%
 <b>Recreation and culture</b>	2 293 280	2 249 334	2.0%
 <b>Legal, Insur.&amp; other fees</b>	865 600	753 600	14.9%
 <b>Pension deficit contribution</b>	228 000		
 <b>Financing</b>	1 249 700	1 828 046	-31.6%
 <b>&gt;Loans reimbursed by grants</b>	250 000		
 <b>Public security</b>	862 110	821 889	4.9%
 <b>CMM</b>	200 000	230 000	-13.0%
	<b>12 838 453</b>	<b>12 568 867</b>	<b>2.1%</b>
 <b>Agglomeration share</b>	9 524 310	9 220 501	3.3%
	<b>22 362 763</b>	<b>21 789 368</b>	<b>2.6%</b>



# 2012 Budget / Expenses

Split for each local tax dollar - \$12.8 M



## 2012 Budget / Revenues

	2012	2011	
Local taxes based on property evaluations	9 659 998	9 468 007	
Government transfers	550 000	300 000	
Water tax per consumption	514 000	534 000	
Property transfer duties	770 000	800 000	
Fines and penalties	250 000	250 000	
Permits and licenses	263 075	165 000	
Interest	140 200	140 200	
Recreation and Culture	580 180	580 660	
Miscellaneous	111 000	41 000	
Appropriation of surplus	0	290 000	
	<b>12 838 453</b>	<b>12 568 867</b>	2.1%
Taxes to pay the Agglomeration share	9 524 310	9 220 501	3.3%
<b>Total revenues</b>	<b>22 362 763</b>	<b>21 789 368</b>	2.6%

## 2012 Budget / *Fiscal impact*

Average single family home - \$ 923,123				
Year	Service	Rate	Taxes	Var. ± %
2011	Local operations	0.6009	5 547	
	Agglomeration	0.5851	5 401	
		<u>1.1860</u>	<u>10 948</u>	
2012	Local operations	0.6123	5 652	1.9%
	Agglomeration	0.6044	5 579	3.3%
		<u>1.2167</u>	<u>11 231</u>	2.6%

## 2012 Budget / Tax rates

Tax rates ( / \$100)	2012	2011
<i>Hampstead</i>		
Residential (5 dwelling or less)	0.6123	0.6009
Residential (6 dwelling or more)	0.6269	0.6152
Vacant lots	1.2246	1.2018
<i>Agglomeration share</i>		
Residential (5 dwelling or less)	0.6044	0.5851
<b>Tax rate for average single family home</b>	<b>\$1.2167</b>	<b>\$1.1860</b>

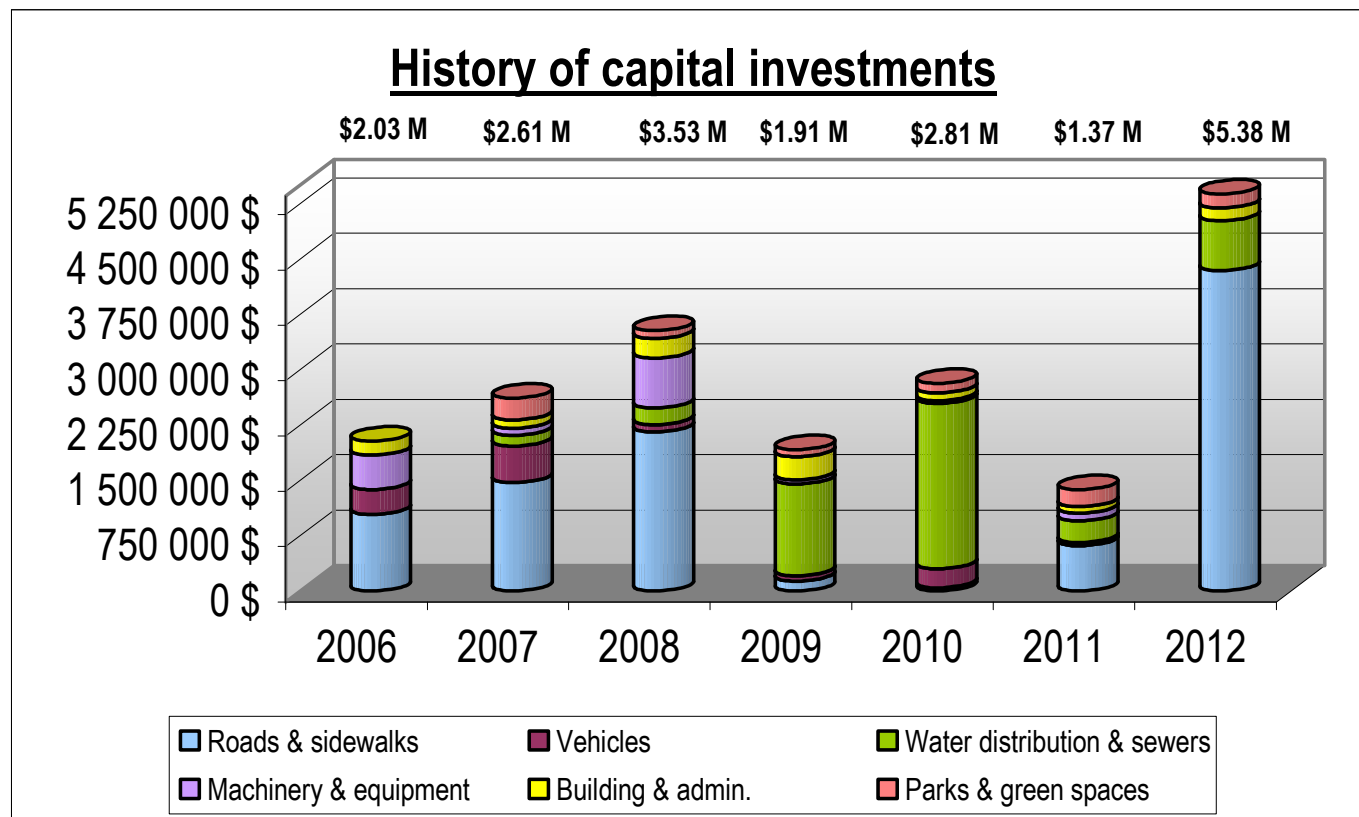
## 2012 Budget / Capital investment projects

CATEGORY	PROJECT	2 012	2 013	2 014
Vehicles and equipment	Vehicles replacement program		150 000	
Information technology	Wimax /WIFI communication network	170 000		
Municipal installations	Town beautification projects	50 000	50 000	50 000
	Tennis lights	14 000		
	Tennis court - rest area		18 000	
	Tree planting	25 000	25 000	25 000
	Municipal yard - catch basin	29 000		
CATEGORY	PROJECT	2 012	2 013	2 014
Infrastructure rehabilitation	Water mains & sewers	650 000	830 000	
	Street light rehabilitation	112 000	46 000	46 000
	Sidewalk rehabilitation	155 000		
	Roads network rehabilitation	4 073 000	444 000	485 000
Parks and green spaces	Wexford park rehabilitation	25 000		
	Various park upgrades	76 000	140 000	90 000
<b>CAPITAL INVESTMENTS</b>		<b>5 379 000</b>	<b>1 703 000</b>	<b>696 000</b>

Note : The law requires a municipality to adopt a three year capital budget program, but each project needs to be individually approved by council.



## 2012 Budget / Capital investment projects



## 2012 Budget / *Accumulated surplus*

### Accumulated surplus summary

Balance as of December 31st, 2010	1 487 906
<i>Deduct appropriations:</i>	
Infrastructure projects (interest free loan)	-350 000
Pension plan deficit (unforeseen expense)	-150 000
	<hr/>
	987 906
<i>Add reserved surplus:</i>	
Working fund	128 700
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Balance as of December 31st, 2011	1 116 606

## 2012 Budget / *Long-term debt*

Long-term debt evolution (net of grants)				
End-of year	Debt	Variance		Cost financing
2006	9 525 000			
2007	12 265 610	2 740 610	28.8%	
2008	12 967 700	702 090	5.7%	
2009	13 719 900	752 200	5.8%	
2010	12 573 400	-1 146 500	-8.4%	
2011	12 727 768	154 368	1.2%	1 788 546
2012	11 985 800	-741 968	-5.8%	1 180 600
Current mandate 2011 VS 2009			-7.2%	
Projection (no borrowing) 2012 VS 2009			-12.6%	-34.0%