

Minutes of Town of Hampstead

MINUTES OF THE SPECIAL MEETING OF THE COUNCIL OF THE TOWN OF HAMPSTEAD HELD ON OCTOBER 20, 2008, AT THE TOWN HALL, 5569 QUEEN MARY ROAD, AT 8:00 P.M.

THOSE PRESENT WERE: Mayor William Steinberg, Councillors Clifford Borden, Bonnie Feigenbaum, and Michael Goldwax, forming a quorum with Mayor Steinberg presiding

ALSO PRESENT: Mr. Richard Sun, Director General and Me Chantal Bergeron, Town Clerk acting as Secretary of the Meeting

ABSENT: Councillors Abraham Gonshor, Leon Elfassy and David Sternthal

FIRST QUESTION PERIOD

Mrs. Genziuk

- Asked which By-law is refinancing.

2008-232

ADOPTION OF THE AGENDA

On motion of Councillor Feigenbaum, seconded by Councillor Goldwax, it was UNANIMOUSLY RESOLVED:

- THAT the agenda of the special meeting is hereby adopted as submitted.

Adopted

2008-233

ADJUDICATION OF NOTES IN THE AMOUNT OF \$ 697,800

On motion of Councillor Borden, seconded by Councillor Goldwax, it was UNANIMOUSLY RESOLVED:

- THAT the Town of Hampstead accept the offer made by the Royal Bank of Canada for a loan of \$697,800 by means of notes, by virtue of By-law N° 748, at a cost of 100.00000 to mature over a period of five years as follows:

\$ 56,000	4.99000 %	October 28, 2009
\$ 58,700	4.99000 %	October 28, 2010
\$ 61,500	4.99000 %	October 28, 2011
\$ 64,400	4.99000 %	October 28, 2012
\$457,200	4.99000 %	October 28, 2013; and

- THAT the notes, capital and interest will be payable, by cheque, to the order of the registered holder.

Adopted

2008-234

CONCORDANCE RESOLUTION – LOAN BY MEANS OF NOTES IN THE AMOUNT OF \$697,800

WHEREAS the Town of Hampstead, by virtue of By-law N° 748, intends to borrow, by means of notes, an amount of \$697,800;

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WHEREAS, to this end, it is necessary to modify the By-law in order for these notes to be issued;

On motion of Councillor Borden, seconded by Councillor Feigenbaum, it was UNANIMOUSLY RESOLVED:

- THAT the preamble becomes an integral part of the entire resolution;
- THAT the notes will be signed by the Mayor and the Treasurer;
- THAT the notes will be dated October 28, 2008;
- THAT the interest on the notes will be payable semi-annually; and
- THAT the capital of the notes will be reimbursed as follows:

- \$ 56,000
 - \$ 58,700
 - \$ 61,500
 - \$ 64,400
 - \$ 67,600
 - \$ 389,600 (to be renewed)

- THAT in order to realize this loan, the municipality must issue notes for a term shorter than the term provided for in the loan by-law, that is for a term of:

- five years (beginning October 28, 2008); instead of the term prescribed for the annual capital amortizations for the 6th and subsequent years for By-law number 748, each subsequent loan must be for the balance or part of the balance of the loan.

Adopted

2008-235

INTERMUNICIPAL AGREEMENT FOR THE DUMPING OF SNOW

WHEREAS Council has received a copy of the proposed “Agreement for the Dumping of Snow with an Effective Date of November 1, 2008”, between the City of Côte Saint-Luc and the Town of Hampstead;

It was proposed by Councillor Feigenbaum, seconded by Councillor Goldwax and UNANIMOUSLY RESOLVED:

- THAT the Director General or, in case of his absence, the Town Clerk, are authorized to sign the Intermunicipal “Agreement for the Dumping of Snow with an Effective Date of November 1, 2008”, by which the City of Côte Saint-Luc allows the Town of Hampstead to use the Côte Saint-Luc snow dump located at the intersection of Kildare Road and Marc Chagall Avenue during the period from November 1, 2008 to March 31, 2009; and
- THAT Treasurer’s certificate N° 07-042 dated October 20, 2008 has been issued by the Town’s Treasurer, attesting to the availability of funds to cover the described expenses.

Adopted

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SECOND QUESTION PERIOD

Mrs. Genziuk

- Asked if By-law N° 748-2 was approved.

2008-236

ADJOURNMENT

All the subjects of the Agenda having been discussed, it was proposed by Councillor Goldwax and unanimously resolved to declare the meeting closed.

Adopted

Dr. William Steinberg, Mayor

Chantal Bergeron, Town Clerk